

Sullivan County Land Bank Corporation Investment Report 2019

Section 2925(6) of the NY Public Authorities Law requires the Sullivan County Land Bank Corporation (SCLBC) to prepare an annual report of investments.

The SCLBC has no investments as they are commonly defined: stocks, bonds, notes, debenture or other securities of that nature. Accordingly, no fees, commissions or other charges were paid to any investment banker, broker, dealer, agent or to any dealer and/or adviser rendering investment associated services to SCLBC in Fiscal Year 2019.

During the Fiscal Year ending December 31, 2019, the Sullivan County Land Bank Corporation maintained a single bank account at Jeff Bank, with its local office located on Anawana Lake Road, Monticello NY 12701. This bank is insured by the Federal Deposit Insurance Corporation (FDIC).